



## **Byblos Bank Syria raises its capital to 6,120 billion Syrian pounds**

Byblos Bank Syria has successfully completed a capital increase to 6,120 billion Syrian pounds, which are equivalent to 12,240,000 shares.

Byblos Bank S.A.L. has increased its share in Byblos Bank Syria from 41.5% to 52.37%, while the OPEC (Fund for International Development) share remained at 7,5% and the one of Syrian investors stood at 40,13%. Byblos Bank Syria has 265 Syrian shareholders who hold each no more than 5% as per the Stock Exchange regulations on 30 November 2011.

Byblos Bank Syria has undertaken this step upon the decision of the Syrian authorities to raise the capital of conventional banks operating in Syria to 10 billion Syrian pounds, and to increase foreign ownership in Syrian banks from 49% to 60%.