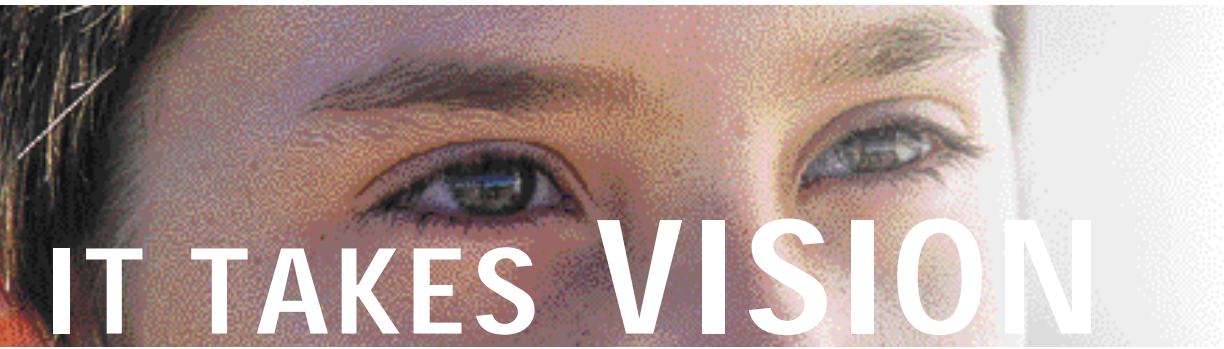
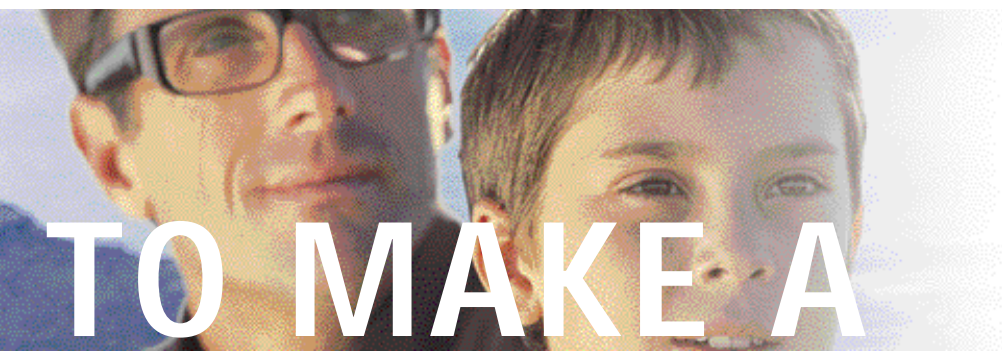


ANNUAL REPORT 20010 1



IT TAKES VISION



TO MAKE A



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BYBLOS BANK GROUP  
www.byblosbank.com

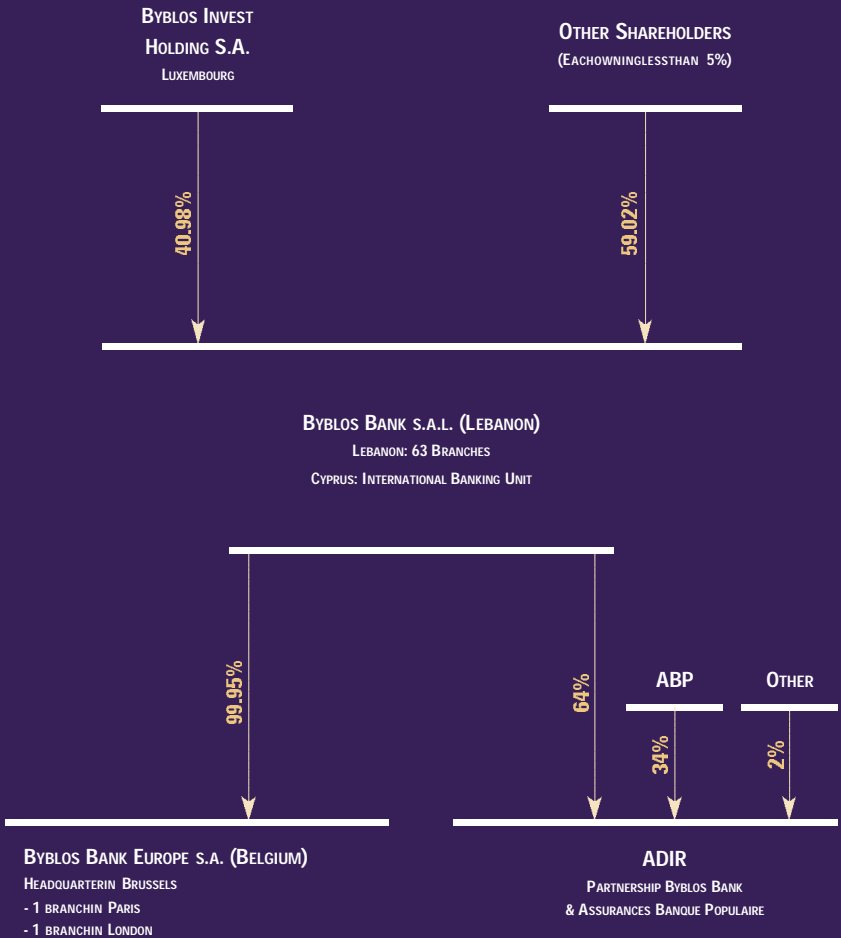
# Byblos Bank Group Now

Byblos Bank is a leading Bank in Lebanon.  
Rising steadily over the years, it is now the most profitable Bank,  
and has maintained that status for many years now.

Byblos Bank's total assets stood at LBP 7,011 billion as at end of 2001.  
This ranks it among the top 3 banks in Lebanon.  
It owns the most extensive and best spread network of branches  
- 63 branches for a population of around 3.1 million.

Members of the Group include Byblos Bank Europe s.a. (Belgium)  
and ADIR (Adonis Insurance & Reinsurance Company s.a.l.),  
Partnership Byblos Bank & Assurances Banque Populaire.

## Group Chart



## Byblos Bank: Steps towards the Vision

Founded by Victor & Fouad Ferneineh, Semaan & Joseph Melkan Bassil, as a finance and industrial company in the ancient Phœnician town "Byblos".

Evolved from business activities to banking activities through direct loans and under a new name. Opened its first commercial branch in Tripoli.

Registered itself in its present name "Byblos Bank SAL", with the newly established Central Bank.

Expanded by 12 branches in Lebanon and acquired a larger Lebanese and Arab customer base. Branched out with a sister bank in Brussels, now known as "Byblos Bank Europe SA".

Opened international branches of the Bank one in Paris and another in London referring to the Brussels base.

Broadened the scope of business by adding to the group the insurance & reinsurance Co. "ADIR".

Continued overseas expansion with an international offshore unit in Limassol, Cyprus.

Pursued a strategy of local expansion with a focus on retail banking reaching 21 outlets in all.

Pioneered the introduction of housing loans and personal loans in Lebanon. Launched new financial services to small and medium sized enterprises and to a select corporate clientele. Catered to the personal and business requirements of the Lebanese expatriate community.

Issued Certificates of Deposit as a pioneer bank in Lebanon. Confirmed its reliability by increasing market share and a 7-year IFC loan.

Raised another USD 23 million through a private placement of shares to sustain its retail and commercial banking expansion.

Signed a USD 10 million 10-year loan with the FMO of Netherlands, and a USD 25 million 10-year loan with the IFC. Later, raised another USD 50 million through a 3-year Eurobond issue.

Raised further USD 100 million through a 5-year Global CD issue. Effected the largest Bank merger in the country's history with Banque Beyrouth pour le Commerce.

Integrated fully the subsidiary bank in Europe as "Byblos Bank Europe SA". Listed 30% of its outstanding shares on the Beirut Stock Exchange.

Achieved record results and ranked 2<sup>nd</sup> in total equity and in profits, 3<sup>rd</sup> in total assets and in customer deposits among its peers in Lebanon\*. Signed a 10-year USD 69 million loan with the IFC dedicated to financing both housing and commercial loans.

Ranked 2<sup>nd</sup> in total assets and in profits, 3<sup>rd</sup> in total equity and in customer deposits among its peers in Lebanon\*. Demonstrated its expertise and competence by being able to tap international markets as funding sources: signed a 10-year USD 15 million loan with the FMO of Netherlands, a 10-year USD 10 million loan with PROPARCO of France and a 7-year USD 5 million loan with the OPEC fund of Austria.

Ranked 2<sup>nd</sup> in total net profits, and 3<sup>rd</sup> in total assets\*\*. Forged a partnership with the 5<sup>th</sup> largest French Bancassurance Group "Assurances Banque Populaire". Acquired a USD 220 million 6-branch bank Wedge Bank Middle-East s.a.l., and the assets of ING Barings in Lebanon.

1950

1961

1963

1976

1980/1

1983

1984

1989

1992

1993

1995

1996

1997

1998

1999

2000

2001

\* Source: BankData

\*\* Source: Al mourakeb al inmai

Steps towards the Vision