



# BYBLOS BANK <sup>SAL</sup>

Phone: (01) 335200, Fax: (01) 339436, Web: [http:// www.byblosbank.com.lb](http://www.byblosbank.com.lb)

Capital LBP 511,363,536,000 Fully Paid, C.R.B.14150,

List of Banks No. 39, Head Office - Beirut

## UNAUDITED CONSOLIDATED BALANCE SHEET

(LBP million)	30/JUN/09	31/DEC/08
<b>Assets</b>		
Cash and balances with central banks	2,125,915	2,023,979
Due from banks and financial institutions	3,263,796	2,525,830
Financial assets given as collateral and reverse repurchase agreements	42,006	96,847
Derivative financial instruments	22,393	30,117
Financial assets held for trading	156,705	210,825
Net loans and advances to customers (*)	4,299,741	4,194,647
Net loans and advances to related parties	17,087	12,017
Debtors by acceptances	279,741	284,468
Available-for-sale financial instruments	1,659,001	1,280,283
Financial assets classified as loans and receivables	5,226,458	4,619,105
Held to maturity financial instruments	1,069,586	1,299,646
Property and equipment	251,468	243,322
Intangible assets	1,074	1,074
Non-current assets held-for-sale	45,543	46,108
Other assets	80,395	60,874
<b>Total Assets (*)</b>	<b>18,540,909</b>	<b>16,929,142</b>
(*) After Deducting:		
Reserved Interest on sub-standard, doubtful, and bad loans	73,053	80,805
Specific Provisions for doubtful and bad loans	53,886	59,668
Provisions Based on Collective Assessment	54,058	47,170



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(LBP million)	30/JUN/09	31/DEC/08
<b>Liabilities and Equity</b>		
Due to central banks	124,065	83,656
Due to banks and financial institutions	1,315,240	1,462,261
Derivative financial instruments	21,648	28,866
Customers' deposits	13,926,040	12,500,408
Deposits from related parties	159,735	106,472
Engagements by acceptances	279,741	284,468
Debt issued and other borrowed funds	482,570	267,555
Current tax liability	23,342	29,996
Other liabilities	335,888	191,059
Liabilities linked to held-for-sale assets	1,960	1,720
Provision for risks and charges	49,587	30,591
End of service benefits	27,888	27,478
Subordinated notes	299,268	296,203
<b>Total Liabilities</b>	<b>17,046,972</b>	<b>15,310,733</b>
<b>Equity Attributable to Equity Holders of the Parent</b>		
Share capital – Common shares	260,535	260,535
Share capital – Preferred shares	3,600	3,600
Share capital – Priority shares	247,228	247,228
Issue premium – Common shares	26,425	26,425
Issue premium – Preferred shares	293,954	444,704
Capital reserves	387,020	334,348
Treasury shares	(745)	(1,554)
Retained earnings	27,965	15,317
Revaluation reserve of real estate	5,689	5,689
Available-for-sale reserve	20,910	(30,517)
Net results of the financial period - profit	89,192	172,285
Foreign currency translation reserve	12,091	18,604
Other reserve	7,856	5,538
	<b>1,381,720</b>	<b>1,502,202</b>
<b>Minority Interest</b>	<b>112,217</b>	<b>116,207</b>
<b>Total Equity</b>	<b>1,493,937</b>	<b>1,618,409</b>
<b>Total Liabilities and Equity</b>	<b>18,540,909</b>	<b>16,929,142</b>



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## UNAUDITED CONSOLIDATED STATEMENT OF INCOME

(LBP million)	1 <sup>ST</sup> HALF 2009	1 <sup>ST</sup> HALF 2008
Interest and similar income	541,941	491,128
Interest and similar expense	(359,905)	(340,052)
<b>Net interest income</b>	<b>182,036</b>	<b>151,076</b>
Fees and commission income	61,814	56,795
Fees and commission expense	(5,640)	(4,247)
<b>Net Fees and commission income</b>	<b>56,174</b>	<b>52,548</b>
Net trading income	17,750	19,569
Net gain or loss on financial assets	6,300	4,957
Other operating income	3,577	11,409
<b>Total operation income</b>	<b>265,837</b>	<b>239,559</b>
Credit loss expense	(12,815)	(8,514)
Impairment losses on financial investments	(3,958)	-
<b>Net operating income</b>	<b>249,064</b>	<b>231,045</b>
Personnel expenses	(65,455)	(58,891)
Depreciation of property and equipment	(12,033)	(9,392)
Amortisation of intangibles assets	(63)	(63)
Other operating expenses	(56,772)	(53,507)
<b>Total operating expenses</b>	<b>(134,323)</b>	<b>(121,853)</b>
<b>Operating profit</b>	<b>114,741</b>	<b>109,192</b>
Impairment loss on assets held for sale	-	-
<b>Profit before taxes</b>	<b>114,741</b>	<b>109,192</b>
Income tax expense	( 20,235)	(17,435)
<b>Profit for the year</b>	<b>94,506</b>	<b>91,757</b>
<b>Attributable to</b>		
-Equity Holders of the Parent	89,192	87,101
-Minority interests	5,314	4,656
	94,506	91,757
<b>Earnings per share</b>		
Basic Earnings Per Common Share	171	173
Basic Earnings Per Priority Share	195	197
Diluted Earnings Per Common Share	163	166
Diluted Earnings Per Priority Share	187	190



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## UNAUDITED CONSOLIDATED OFF BALANCE SHEET ITEMS

(LBP million)	30/JUN/09	31/DEC/08
<b>Financing commitments</b>		
Financing commitments given to banks & financial institutions	945,239	862,122
Financing commitments received from banks & financial institutions	252,511	184,563
Engagement to customers	444,308	276,964
<b>Bank Guarantees</b>		
Guarantees given to banks & financial institutions of which: credit derivatives	329,503	267,414
Guarantees given to customers	778,806	793,830
Guarantees received from customers	15,384,317	14,664,214
<b>Foreign Currencies Forwards</b>		
Foreign currencies to receive	415,049	339,685
Foreign currencies to deliver	414,471	338,434
<b>Claims from legal cases</b>	<b>291,549</b>	<b>265,458</b>
<b>Fiduciary assets</b>	<b>116,752</b>	<b>174,558</b>
<b>Asset under management</b>	<b>2,986,201</b>	<b>2,604,921</b>
<b>Bad debts fully provided for</b>	<b>121,504</b>	<b>121,244</b>