



BYBLOS BANK^{SAL}

Phone: (01) 335200, Fax: (01) 339436, Web: [http:// www.byblosbank.com.lb](http://www.byblosbank.com.lb)

Capital LBP 511,363,536,000 Fully Paid, C.R.B.14150,

List of Banks No. 39, Head Office - Beirut

UNAUDITED CONSOLIDATED BALANCE SHEET

(LBP millions)	Unaudited 31/MAR/09	Unaudited 31/MAR/08
Assets		
Cash and balances with Central Bank	2,207,585	1,920,990
Due from banks	2,694,906	2,948,912
Head office		
Financial assets given as collateral on securities borrowed and reverse repurchase agreements	65,389	92,143
Derivative financial instrument	14,895	14,992
Financial assets held for trading	222,200	614,356
Financial assets held for trading pledged as collateral		
Financial assets designated at fair value through profit and loss		
Loans and advances to customers	4,139,588	3,534,837
Loans and advances to related parties	11,740	11,625
Debtors by acceptances	232,465	295,359
Financial investments - available-for-sale	1,630,268	2,376,810
Financial investments - held-to-maturity	1,099,860	1,820,096
Financial assets classified as loans and receivables	4,832,948	1,185,844
Investments in associates		
Property and equipment	248,576	195,880
Non-current assets held for sale	46,392	49,859
Goodwill and other intangible assets	1,074	1,538
Deferred tax assets		
Other assets	65,304	73,433
Total Assets	17,513,190	15,136,674
(*) After Deducting:		
Reserved Interest on sub-standard, doubtful, and bad loans	73,456	81,457
Specific Provisions for doubtful and bad loans	52,370	53,197
Provisions Based on Collective Assessment	53,344	47,969



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UNAUDITED CONSOLIDATED BALANCE SHEET		
(LBP millions)	Unaudited 31/MAR/09	Unaudited 31/MAR/08
Liabilities		
Central Bank	71,177	80,996
Banks and financial institutions	1,349,705	1,285,258
Head office		
Cash collateral on securities lent and repurchase agreements		
Derivative financial instruments	15,225	14,677
Financial liabilities held for trading		
Financial liabilities designated at fair value through profit and loss		
Deposits from customers	13,071,486	11,289,328
Related parties deposits	116,435	116,948
Liabilities under financial instruments	264,779	266,823
Engagements by acceptances	232,465	295,359
Current tax liabilities	35,655	21,173
Deferred tax liabilities		
Other liabilities	318,836	235,777
Liabilities linked to unquoted available for sale assets	1,837	3,236
Provisions for risks and charges	41,258	20,807
Provision for end of service indemnity	27,301	21,581
Subordinated debt	301,900	298,581
Total Liabilities	15,848,059	13,950,544
Shareholders' Equity		
Share capital - Ordinary common	260,535	260,535
Share capital - Priority common	247,228	247,228
Share capital - Preferred	3,600	1,200
Premium on ordinary common shares	26,425	26,425
Premium on priority common shares		
Premium on preferred shares	444,704	149,550
Capital reserves	343,486	310,420
Treasury shares	(1,319)	(494)
Retained earnings	172,824	151,647
Revaluation variance on real estates	5,689	5,689
Revaluation variance		
Cumulative changes in fair value	188	(78,997)
Foreign currency translation reserve	9,199	8,749
Other reserves	5,538	
Net income for the year	34,552	29,498
Minority Interest	112,482	74,680
Total Shareholders' Equity	1,665,131	1,186,130
Total Liabilities Shareholders' Equity	17,513,190	15,136,674



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UNAUDITED CONSOLIDATED STATEMENT OF INCOME

(LBP millions)	Unaudited 1 st Quarter 09	Unaudited 1 st Quarter 08
Interest and similar income	267,895	241,778
Interest and similar expense	(174,918)	(175,371)
Net interest income	92,977	66,407
Fees and commission income	33,492	29,106
Fees and commission expense	(3,595)	(2,232)
Net Fees and commission income	29,897	26,874
Net trading income	9,170	(494)
Net gain or loss on financial instruments designated at fair value through profit or loss		
Net gain or loss on financial assets	1,600	911
Other operating income	1,854	2,160
Total operation income	135,498	95,858
Credit loss expense	(6,310)	(1,264)
Provision for the decrease in the value of other financial instruments and investments	(9,553)	
Net operating income	119,635	94,594
Personnel expenses	(32,897)	(29,739)
Depreciation of property and equipment	(6,579)	(5,071)
Amortization of intangible assets		
Other operating expense	(29,899)	(21,240)
Total operating expenses	(69,375)	(56,050)
Operating profit	50,260	38,544
Share of profit of associate		
Impairment loss on assets held for sale		
Profit before taxes	50,260	38,544
Income tax expense	(12,633)	(6,827)
Net profit before minority interest	37,627	31,717
Attributable to		
-Equity Holders of the Parent	34,552	29,498
-Minority interest	3,075	2,219
Earnings per share		
Basic earnings per Common Share	58	58
Basic earnings per Priority Share	70	70



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UNAUDITED CONSOLIDATED OFF BALANCE SHEET ITEMS

(LBP millions)	Unaudited 31/MAR/09	Unaudited 31/MAR/08
Financing commitments		
Financing commitments given to financial intermediaries	1,172,358	1,066,596
Financing commitments received from financial intermediaries	222,915	111,422
Financing commitments given to customers	389,687	251,816
Guarantees		
Bank guarantees given to financial intermediaries		
<i>Out of which: credit derivatives</i>		
Bank guarantees received from financial intermediaries		
<i>Out of which: credit derivatives</i>		
Bank guarantees given to customers	760,442	837,010
Bank guarantees received from customers	15,096,297	10,680,791
Commitments on financial assets		
Financial assets to receive		
<i>Out of which: financial assets sold with an option to repurchase</i>		
Financial assets to deliver		
<i>Out of which: financial assets bought with an option to resell</i>		
Operations in foreign currencies		
Foreign currencies to receive	416,812	440,041
Foreign currencies to deliver	417,121	439,732
Commitments on term financial instruments		
Other engagements		
Contingencies on legal disputes	284,109	259,460
Fiduciary deposits	112,989	114,297
Assets under management	2,587,015	2,369,925
Mutual Funds		
Financial assets linked to indices and financial derivatives		
Bad loans fully provided for	121,383	130,043