



BYBLOS BANK ^{SAL}

Phone: (01) 335200, Fax: (01) 339436, Web: [http:// www.byblosbank.com.lb](http://www.byblosbank.com.lb)

Capital LBP 516,835,000,000 Fully Paid, C.R.B.14150,

List of Banks No. 39, Head Office - Beirut

UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

(LBP millions)	Unaudited 31/MAR/10	Audited 31/DEC/09
ASSETS		
Cash and balances with central banks	2,678,019	2,533,372
Due from banks and financial institutions	3,678,520	3,142,483
Financial assets given as collateral and reverse repurchase agreements	3,031	1,193
Derivative financial instruments	14,938	12,224
Financial assets held for trading	231,909	204,128
Net loans and advances to customers	5,113,519	4,807,633
Net loans and advances to related parties	11,341	11,515
Debtors by acceptances	341,314	335,904
Available-for-sale financial instruments	1,835,155	1,793,540
Financial assets classified as loans and receivables	6,811,935	6,681,970
Held to maturity financial instruments	548,266	564,640
Property and equipment	268,950	266,738
Intangible assets	734	734
Non-current assets held-for-sale	41,775	38,567
Deferred tax assets	-	-
Other assets	78,373	70,545
Total Assets*	21,657,779	20,465,186
(*) After Deducting:		
Reserved Interest on sub-standard, doubtful, and bad loans	58,368	63,840
Specific Provisions for doubtful and bad loans	55,478	56,800
Provisions Based on Collective Assessment	77,316	65,317



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LIABILITIES AND EQUITY		
LIABILITIES		
Due to central banks	17,990	11,704
Due to banks and financial institutions	1,450,212	1,675,807
Financial assets against securities lent and repurchase agreements	4,559	1,193
Derivative financial instruments	11,342	11,144
Customers' deposits	16,544,110	15,366,354
Deposits from related parties	288,155	139,814
Engagements by acceptances	341,314	335,904
Debt issued and other borrowed funds	282,740	281,609
Current tax liability	44,892	40,212
Deferred tax liabilities	15,975	15,485
Other liabilities	249,066	236,169
Liabilities linked to held-for-sale assets	1,832	1,995
Provision for risks and charges	76,474	66,954
End of service benefits	29,605	28,276
Subordinated notes	305,435	299,634
Total Liabilities	19,663,701	18,512,254
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT		
Share capital – Common ordinary shares	262,706	262,706
Share capital – Common priority shares	249,289	249,289
Share capital – Preferred shares	4,840	4,840
Issue premium – Common ordinary shares	26,425	26,425
Issue premium – Preferred shares	579,035	579,035
Capital reserves	385,016	384,115
Treasury shares	(1,668)	(176)
Retained earnings	225,770	24,954
Revaluation reserve of real estate	5,689	5,689
Available-for-sale reserve	71,399	66,026
Net results of the financial period - profit	43,484	206,628
Foreign currency translation reserve	9,756	13,394
Other reserve	6,958	6,958
Minority Interest	1,868,699	1,829,883
	125,379	123,049
Total Equity	1,994,078	1,952,932
Total Liabilities and Equity	21,657,779	20,465,186



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UNAUDITED CONSOLIDATED STATEMENT OF INCOME

(LBP millions)	Unaudited 31/MAR/10	Unaudited 31/MAR/09
Interest and similar income	296,201	267,895
Interest and similar expense	(199,609)	(174,918)
Net interest income	96,592	92,977
Fees and commissions income	35,362	33,492
Fees and commissions expense	(5,061)	(3,595)
Net Fees and commission income	30,301	29,897
Net trading income	6,996	9,170
Net gain or loss on financial assets	19,128	1,600
Other operating income	3,059	1,854
Total operation income	156,076	135,498
Credit loss expense	(8,768)	(6,310)
Impairment losses on financial investments, net	(998)	(9,553)
Net operating income	146,310	119,635
Personnel expenses	(38,198)	(32,897)
Depreciation of property and equipment	(8,339)	(6,579)
Amortization of intangible assets	(19)	-
Other operating expenses	(36,912)	(29,899)
Total operating expenses	(83,468)	(69,375)
Operating profit	62,842	50,260
Impairment loss on assets held for sale	-	-
Profit before tax	62,842	50,260
Income tax expense	(15,492)	(12,633)
Profit for the year	47,350	37,627
Attributable to		
-Equity Holders of the Parent	43,484	34,549
-Minority interest	3,866	3,078
	47,350	37,627
Earnings per share		
Equity holders of the parent for the year	L.L.	L.L.
Basic earnings per share - Common ordinary shares	68.95	58.00
Basic earnings per share - Common priority shares	81.05	70.00
Diluted earnings per share - Common ordinary shares	-	-
Diluted earnings per share - Common priority shares	-	-



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UNAUDITED CONSOLIDATED OFF BALANCE SHEET ITEMS

(LBP millions)	Unaudited 31/MAR/10	Audited 31/DEC/09
Financing commitments		
Financing commitments given to banks & financial institutions	918,061	803,564
Financing commitments received from banks & financial institutions	308,628	244,917
Engagement to customers	306,750	403,731
Bank guarantees		
Guarantees given to banks & financial institutions	374,096	360,485
Guarantees given to customers	887,963	885,543
Guarantees received from customers	17,691,653	16,836,899
Foreign currencies Forwards		
Foreign currencies to receive	337,382	297,126
Foreign currencies to deliver	333,783	296,046
Claims for legal cases	292,259	290,679
Fiduciary assets	116,578	116,590
Assets under management	3,881,376	3,835,767
Bad debts fully provided for	108,245	113,117



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UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

(LBP millions)	Unaudited 31/MAR/10	Unaudited 31/MAR/09
Profit for the year	47,350	37,626
Net gain (loss) on available-for-sale financial assets	6,100	30,705
Exchange differences on translation of foreign operations	(3,638)	(9,405)
Income tax relating to components of other comprehensive income	(727)	-
Other comprehensive income for the year	1,735	21,300
Total comprehensive income for the year	49,085	58,926
Attributable to		
-Equity Holders of the Parent	45,219	55,848
-Minority interest	3,866	3,078
	49,085	58,926