



# BYBLOS BANK <sup>SAL</sup>

Phone: (01) 335200, Fax: (01) 339436, Web: [http:// www.byblosbank.com.lb](http://www.byblosbank.com.lb)

Capital LBP 516,835,000,000 Fully Paid, C.R.B.14150,

List of Banks No. 39, Head Office - Beirut

## UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

(LBP millions)	Unaudited 31/DEC/09	Unaudited 31/DEC/08
<b>ASSETS</b>		
Cash and balances with central banks	2,533,216	2,023,979
Due from banks and financial institutions	3,139,426	2,525,830
Financial assets given as collateral and reverse repurchase agreements	-	96,847
Derivative financial instruments	12,300	30,117
Financial assets held for trading	204,128	210,825
Net loans and advances to customers*	4,805,963	4,194,647
Net loans and advances to related parties	11,515	12,017
Debtors by acceptances	335,999	284,468
Available-for-sale financial instruments	1,793,639	1,280,283
Financial assets classified as loans and receivables	6,681,970	4,619,105
Held to maturity financial instruments	564,640	1,299,646
Property and equipment	266,855	243,322
Intangible assets	734	1,074
Non-current assets held-for-sale	38,514	46,108
Deferred tax assets	-	302
Other assets	78,633	60,874
<b>Total Assets*</b>	<b>20,467,532</b>	<b>16,929,444</b>
(*) After Deducting:		
Reserved Interest on sub-standard, doubtful, and bad loans	63,862	80,805
Specific Provisions for doubtful and bad loans	57,569	59,668
Provisions Based on Collective Assessment	64,555	47,170



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(LBP millions)	Unaudited 31/DEC/09	Unaudited 31/DEC/08
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
Due to central banks	11,704	83,656
Due to banks and financial institutions	1,675,166	1,462,261
Financial assets against securities lent and repurchase agreements	1,193	-
Derivative financial instruments	11,038	28,866
Customers' deposits	15,365,487	12,500,408
Deposits from related parties	139,815	106,472
Engagements by acceptances	335,999	284,468
Debt issued and other borrowed funds	281,609	267,555
Current tax liability	39,950	29,996
Deferred tax liabilities	15,143	-
Other liabilities	240,330	191,059
Liabilities linked to held-for-sale assets	1,995	1,720
Provision for risks and charges	66,391	30,591
End of service benefits	28,235	27,478
Subordinated notes	299,634	296,203
<b>Total Liabilities</b>	<b>18,513,689</b>	<b>15,310,733</b>
<b>EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>		
Share capital – Common ordinary shares	262,706	260,535
Share capital – Common priority shares	249,289	247,228
Share capital – Preferred shares	4,840	3,600
Issue premium – Common ordinary shares	26,425	26,425
Issue premium – Preferred shares	579,035	444,704
Capital reserves	383,281	334,348
Treasury shares	(176)	(1,554)
Retained earnings	25,780	15,317
Revaluation reserve of real estate	5,689	5,689
Available-for-sale reserve	65,102	(30,215)
Net results of the financial period - profit	207,271	172,285
Foreign currency translation reserve	13,650	18,604
Other reserve	7,856	5,538
<b>Minority Interest</b>	<b>1,830,748</b>	<b>1,502,504</b>
	<b>123,095</b>	<b>116,207</b>
<b>Total Equity</b>	<b>1,953,843</b>	<b>1,618,711</b>
<b>Total Liabilities and Equity</b>	<b>20,467,532</b>	<b>16,929,444</b>



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## UNAUDITED CONSOLIDATED STATEMENT OF INCOME

(LBP millions)	Unaudited 2009	Unaudited 2008
Interest and similar income	1,141,974	1,037,795
Interest and similar expense	(754,955)	(681,953)
<b>Net interest income</b>	<b>387,019</b>	<b>355,842</b>
Fees and commissions income	129,856	116,719
Fees and commissions expense	(11,544)	(9,796)
<b>Net Fees and commission income</b>	<b>118,312</b>	<b>106,923</b>
Net trading income	38,888	9,383
Net gain or loss on financial assets	8,531	14,471
Other operating income	17,237	17,519
<b>Total operation income</b>	<b>569,987</b>	<b>504,138</b>
Credit loss expense	(27,085)	( 5,434)
Impairment losses on financial investments, net	(9,797)	(37,700)
<b>Net operating income</b>	<b>533,105</b>	<b>461,004</b>
Personnel expenses	(131,088)	(123,143)
Depreciation of property and equipment	(24,941)	(16,997)
Amortization of intangible assets	(340)	(125)
Other operating expenses	(110,421)	(98,208)
<b>Total operating expenses</b>	<b>(266,790)</b>	<b>(238,473)</b>
<b>Operating profit</b>	<b>266,315</b>	<b>222,531</b>
Impairment loss on assets held for sale	-	(408)
<b>Profit before tax</b>	<b>266,315</b>	<b>222,123</b>
Income tax expense	(46,030)	(38,208)
<b>Profit for the year</b>	<b>220,285</b>	<b>183,915</b>
<b>Attributable to</b>		
-Equity Holders of the Parent	207,271	172,285
-Minority interest	13,014	11,630
	<b>220,285</b>	<b>183,915</b>
<b>Earnings per share</b>		
Equity holders of the parent for the year	<b>L.L.</b>	<b>L.L.</b>
Basic earnings per share - Common ordinary shares	385.53	317.19
Basic earnings per share - Common priority shares	433.93	365.19
Diluted earnings per share - Common ordinary shares	363.30	323.53
Diluted earnings per share - Common priority shares	387.31	371.53



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## UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

(LBP millions)	Unaudited 31/DEC/2009	Unaudited 31/DEC/2008
<b>Profit for the year</b>	<b>220,285</b>	<b>183,915</b>
Net gain (loss) on available-for-sale financial assets	110,442	(76,720)
Exchange differences on translation of foreign operations	(4,954)	(3,065)
Income tax relating to components of other comprehensive income	(15,143)	304
<b>Other comprehensive income for the year</b>	<b>90,345</b>	<b>(79,481)</b>
<b>Total comprehensive income for the year</b>	<b>310,630</b>	<b>104,434</b>
<b>Attributable to</b>		
-Equity Holders of the Parent	297,598	92,845
-Minority interest	13,032	11,589
	<b>310,630</b>	<b>104,434</b>



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## UNAUDITED CONSOLIDATED OFF BALANCE SHEET ITEMS

(LBP millions)	Unaudited 31/DEC/2009	Unaudited 31/DEC/2008
<b>Financing commitments</b>		
Financing commitments given to banks & financial institutions	803,564	862,122
Financing commitments received from banks & financial institutions	244,917	184,563
Engagement to customers	403,731	276,964
<b>Bank guarantees</b>		
Guarantees given to banks & financial institutions	360,485	267,414
Guarantees given to customers	885,543	793,830
Guarantees received from customers	16,836,899	14,664,214
<b>Foreign currencies Forwards</b>		
Foreign currencies to receive	298,018	339,685
Foreign currencies to deliver	296,725	338,434
Claims for legal cases	290,679	265,458
Fiduciary assets	116,590	174,558
Assets under management	3,584,242	2,604,921
Bad debts fully provided for	113,107	121,244