



# BYBLOS BANK<sup>SAL</sup>

Phone: (01) 335200, Fax: (01) 339436, Web: [http:// www.byblosbank.com.lb](http://www.byblosbank.com.lb)

Capital LBP 511,363,536,000 Fully Paid, C.R.B.14150,

List of Banks No. 39, Head Office - Beirut

## UNAUDITED CONSOLIDATED BALANCE SHEET

(In US\$ 000's)	Unaudited 31/MAR/09	Unaudited 31/MAR/08
<b>Assets</b>		
Cash and balances with central bank	1,464,401	1,274,289
Due from banks	1,787,666	1,956,161
Head office		
Financial assets given as collateral on securities borrowed and reverse repurchase agreements	43,376	61,123
Derivative financial instrument	9,881	9,945
Financial assets held for trading	147,396	407,533
Financial assets held for trading pledged as collateral		
Financial assets designated at fair value through profit and loss		
Loans and advances to customers	2,745,995	2,344,834
Loans and advances to related parties	7,788	7,711
Debtors by acceptances	154,206	195,926
Financial investments - available-for-sale	1,081,438	1,576,657
Financial investments - held-to-maturity	729,592	1,207,361
Financial assets classified as loans and receivables	3,205,936	786,630
Investments in associates		
Property and equipment	164,893	129,937
Non-current assets held for sale	30,774	33,074
Goodwill and other intangible assets	712	1,020
Deferred tax assets		
Other assets	43,319	48,712
<b>Total Assets</b>	<b>11,617,373</b>	<b>10,040,913</b>
(*) After Deducting:		
Reserved Interest on sub-standard, doubtful, and bad loans	48,727	54,034
Specific Provisions for doubtful and bad loans	34,740	35,288
Provisions Based on Collective Assessment	35,386	31,820



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## UNAUDITED CONSOLIDATED BALANCE SHEET

(In US\$ 000's)	Unaudited 31/MAR/09	Unaudited 31/MAR/08
<b>Liabilities</b>		
Central Bank	47,215	53,729
Banks and financial institutions	895,327	852,576
Head office		
Cash collateral on securities lent and repurchase agreements		
Derivative financial instruments	10,100	9,736
Financial liabilities held for trading		
Financial liabilities designated at fair value through profit and loss		
Deposits from customers	8,670,969	7,488,775
Related parties deposits	77,237	77,578
Liabilities under financial instruments	175,641	176,997
Engagements by acceptances	154,206	195,926
Current tax liabilities	23,652	14,045
Deferred tax liabilities		
Other liabilities	211,499	156,403
Liabilities linked to unquoted available for sale assets	1,219	2,147
Provisions for risks and charges	27,368	13,802
Provision for end of service indemnity	18,110	14,316
Subordinated debt	200,265	198,064
<b>Total Liabilities</b>	<b>10,512,808</b>	<b>9,254,094</b>
<b>Shareholders' Equity</b>		
Share capital - Ordinary common	172,826	172,826
Share capital - Priority common	163,999	163,999
Share capital - Preferred	2,388	796
Premium on ordinary common shares	17,529	17,529
Premium on priority common shares		
Premium on preferred shares	294,994	99,204
Capital reserves	227,851	205,917
Treasury shares	(875)	(328)
Retained earnings	114,643	100,595
Revaluation variance on real estates	3,774	3,774
Revaluation variance		
Cumulative changes in fair value	125	(52,403)
Foreign currency translation reserve	6,102	5,804
Other reserves	3,674	
Net income for the year	22,920	19,567
Minority Interest	74,615	49,539
<b>Total Shareholders' Equity</b>	<b>1,104,565</b>	<b>786,819</b>
<b>Total Liabilities Shareholders' Equity</b>	<b>11,617,373</b>	<b>10,040,913</b>



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## UNAUDITED CONSOLIDATED STATEMENT OF INCOME

(In US\$ 000's)	Unaudited 1 <sup>st</sup> Quarter 09	Unaudited 1 <sup>st</sup> Quarter 08
Interest and similar income	177,708	160,383
Interest and similar expense	(116,032)	(116,332)
<b>Net interest income</b>	<b>61,676</b>	<b>44,051</b>
Fees and commission income	22,217	19,308
Fees and commission expense	(2,385)	(1,481)
<b>Net Fees and commission income</b>	<b>19,832</b>	<b>17,827</b>
Net trading income	6,083	(328)
Net gain or loss on financial instruments designated at fair value through profit or loss		
Net gain or loss on financial assets	1,061	604
Other operating income	1,231	1,433
<b>Total operation income</b>	<b>89,883</b>	<b>63,587</b>
Credit loss expense	(4,186)	(838)
Provision for the decrease in the value of other financial instruments and investments	(6,337)	
<b>Net operating income</b>	<b>79,360</b>	<b>62,749</b>
Personnel expenses	(21,822)	(19,727)
Depreciation of property and equipment	(4,364)	(3,364)
Amortization of intangible assets		
Other operating expense	(19,834)	(14,090)
<b>Total operating expenses</b>	<b>( 46,020)</b>	<b>( 37,181)</b>
<b>Operating profit</b>	<b>33,340</b>	<b>25,568</b>
Share of profit of associate		
Impairment loss on assets held for sale		
<b>Profit before taxes</b>	<b>33,340</b>	<b>25,568</b>
Income tax expense	(8,380)	(4,529)
<b>Net profit before minority interest</b>	<b>24,960</b>	<b>21,039</b>
<b>Attributable to</b>		
-Equity Holders of the Parent	22,920	19,567
-Minority interest	2,040	1,472
<b>Earnings per share</b>		
Basic earnings per Common Share	0.039	0.039
Basic earnings per Priority Share	0.047	0.047